

General Assembly

Raised Bill No. 193

February Session, 2014

LCO No. 1212



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: (INS)

AN ACT CONCERNING DISCLOSURE OF FEES FOR THE PROCESSING OF INSURANCE PREMIUM PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective October 1, 2014) Each insurer shall
- 2 disclose to an applicant and each insured any fees charged by such
- 3 insurer, third-party administrator, as defined in section 38a-720 of the
- 4 general statutes, or other entity that provides billing services to an
- 5 insurer, for the processing of premium payments. Any such fee shall
- 6 be conspicuously displayed on each premium billing notice sent to an
- 7 insured.

This act shall take effect as follows and shall amend the following
sections:

Section 1 October 1, 2014 New section

INS Joint Favorable